

APPROVAL FORM TO REFINANCE EXISTING DEBT

DATE: _____

CHURCH: _____

Update this form with each stage of approval on any project where funds are to be borrowed. Fill out a new copy if significant changes are made and attach previous copy. Indicate date on each. Final approval will coincide with the project approval in most cases.

A. Please record the vote of the church board to recommend this borrowing to the church membership and return this request to the District Board of Church Properties.

Date of church board vote: _____ Signed: _____
Church Board Secretary

Number of ballots cast: _____ Yes _____ No _____

B. The District Board of Church Properties has granted permission to make this loan, according to the above conditions, and pending the approval of the church membership and district superintendent.

Signed: _____ Date: _____
Secretary, District Board of Church Properties

C. This form is now returned to the pastor for action by the church membership.

Date of church membership meeting: _____

Number of ballots cast: _____ Yes _____ No _____

Signed: _____ Date: _____
Church Board Secretary Pastor

D. List here any other pertinent details, guarantees, or conditions to the loan: _____

Signed: _____ Date: _____
Pastor

E. Please submit this form to the district superintendent for final approval.

According to the above conditions, I hereby approve the above loan.

Signed: _____ Date: _____
District Superintendent